# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

#### FISCAL IMPACT STATEMENT

**LS 6566 NOTE PREPARED:** Dec 22, 2011

BILL NUMBER: SB 289 BILL AMENDED:

**SUBJECT:** Higher Education Grant.

FIRST AUTHOR: Sen. Rogers

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill allows part-time students studying for a certificate, a nursing diploma, an associate degree, or a first baccalaureate degree to receive Higher Education Awards. It makes corresponding changes to related sections.

Effective Date: July 1, 2012.

**Explanation of State Expenditures:** The bill would increase the number of people who would be eligible to receive a Higher Education Award. If the addition of part-time students causes the expenditures for Higher Education Awards to exceed the appropriation, then the State Student Assistance Commission may have to reduce the maximum award or all awards granted to students so the awards do not exceed the appropriation.

<u>Background:</u> Currently, part-time students are funded by a separate appropriation of \$7,851,835 for FY 2012 and FY 2013. Priority for the award is given to students meeting TANF income eligibility guidelines. For FY 2010, 5,096 students received the part-time awards.

The appropriation for the Higher Education Award Program is \$153,761,566 in FY 2012 and \$156,520,749 in FY 2013. For FY 2010, 29,926 students received Higher Education Awards.

#### **Explanation of State Revenues:**

### **Explanation of Local Expenditures:**

SB 289+ 1

## **Explanation of Local Revenues:**

**State Agencies Affected:** State Student Assistance Commission.

**Local Agencies Affected:** 

<u>Information Sources:</u> State Student Assistance Commission Report Center, <a href="http://www.in.gov/ssaci/2394.htm">http://www.in.gov/ssaci/2394.htm</a> .

Fiscal Analyst: Chuck Mayfield, 317-232-4825.

SB 289+ 2